



NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192

FAX: (869) 465-3798

Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

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ECHMB raises EC\$7.5 million on the ECSM

The 7th Tranche of the Eastern Caribbean Home Mortgage Bank's 1-year Commercial Paper (2018), KN25516NCI29, trading symbol HMB221019, auctioned on the Eastern Caribbean Securities Market using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$7.5 million.

Four licensed intermediaries placed a total of 7 bids, ranging from \$500,000 to \$3 million, with an aggregate value of \$9.5 million. A competitive uniform price auction methodology was used and the resulting interest rate was 2.5 per cent.

Bids for this offering were submitted by The Bank of Nevis Ltd, Bank of Saint Lucia Limited, First Citizens Investment Services Limited and St. Kitts Nevis Anguilla National Bank Limited.